

Getting Everything You'll EVER Want Through Fewer, Deeper Relationships

#### A Little About Me

- Grew up in a trailer park on fine cuisine.
- Graduated from college.
- 20+ Years in corporate America. Had some firsts.
  - First disposable camera
  - First digital postcard
- Became an entrepreneur. Early-retired 3 times.
- Took 3 life sabbaticals. 6 months each.
- Unretired to pursue my passion: real estate investing
- Live in PR; managed 3 Funds from BP; make 3 types.
- My purpose:
  - Make Money. Do Good. Have Fun.
  - To be a great dad. Mentor my sons.



# Our Deals Scoreboard 2010-2017









#### Harvard

2005, 2008, 2011, 2014 (TPO6)



# Let's start with the same question I asked that audience...



# How many of you would like to add a zero?



# We Only Do Anything In Life for 1 of 2 Reasons

#### Gain Pleasure

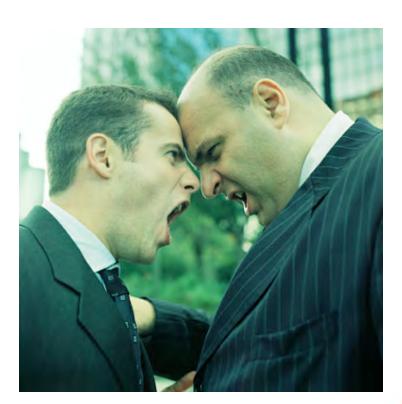
- Have Fun
- Make Money
- Do Good





# We Only Do Anything In Life for 1 of 2 Reasons

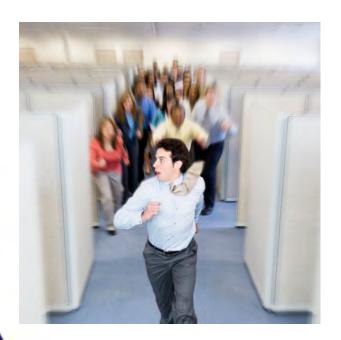
**Avoid Pain** 



Which do we seek to do first?

# The #1 Source of Mental Pain: Overwhelm!

- PEOPLE CREATE OUR OVERWHELM.
  - Emails. Phone calls. Coffees. Lunches. Networking...
  - Personal: family and friends
  - Professional: employees, vendors, independent contractors, bosses. Sales: suspects, leads, prospects, customers, lifetime clients.
- TOO MANY PEOPLE CREATE TOO LITTLE RESULTS!





### The Moment That Changed My Life

- I had an early Palm Pilot
- One day, the battery went dead. And...
- The memory went with it
- I lost 3,000 contacts FOREVER!
- I was absolutely sick...I couldn't sleep
- And then... it hit me ... one of my "JME's"





### My Jerry McGuire Epiphany

- I didn't REALLY know most of them
- And most REALLY didn't know me
- How many REALLY cared about me, or me about them?
- Why would anyone that didn't care do anything for you or me... or you or me for them?
- The truth is I lost 3,000 names and it REALLY didn't matter.
- It became the BEST thing that ever happened to me! And...
- I remembered Wilfredo Pareto

### The Pareto Principle

- 1906: Wilfredo Pareto discovered that 20% of Italians owned 80% of the land
- 1937: Joseph Juran popularized the *20/80 Rule* by helping managers:
  - Separate the "vital few" activities from the "useful many"
- Today: The 80/20 Rule is commonly used to describe the 20% of activities that generate 80% of our results
- 1988: Brian Tracy





### So What if We Applied it to PEOPLE?

They make a difference.

20%

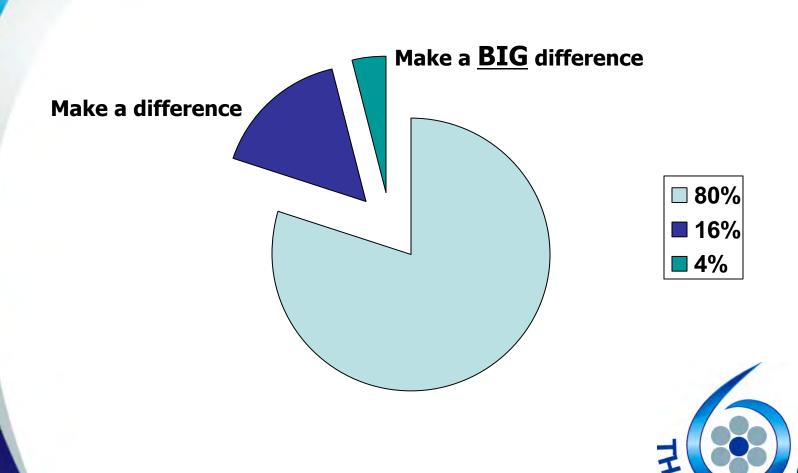
80%
They do little or nothing.

- They don't think they're valuable.
- They believe mediocrity is OK.
- They're the entitled majority.
- It doesn't mean they're bad people.

- They want more.
- They're committed.
- They invest in their future – both time and money.
- In financial terms, they're driven to "Just Add A Zero".



# Now What if We Applied the "Double Pareto Principle" to the 20%?



### Now Let's Talk About You...



- Let's say you know 1,000 people
- 4% = 40 people
- Are there really 40 people that you want – or could – have DEEP business relationships with?
- Is more actually better when it comes to business contacts?
- NO! Contacts are NOT connections; connections are NOT relationships.
- Consider that less really IS more...



# So Here's THE Question

What if YOU had a <u>small</u>, <u>exclusive</u> network...

that afforded YOU the same leverage as that which Billionaires use to rapidly bring ideas and deals to fruition faster, easier and more profitably...

and what if YOU could keep this inner circle of close confidants away from your competitors?

#### **Introducing The Power of 6™**



#### **Henry's Power Of 6**

### You Only Need 6 Relationships

.10 %= 6 people

**Fewer is DEFINITELY more!** 



### Why 6?

- Truthfully, it was a RE.
- I knew I needed to give up quantity for quality –
   and 6 QUALITY relationships felt MANAGEABLE.
- In 2005, I took a 6-month life sabbatical to be my Dad's caregiver. What date did he die?
- 06.06.06
- The Power Of 6<sup>™</sup> has changed my life, as it will yours.
- The <u>KEY</u> is picking the right 6.

#### **How Do You Select Your 6?**

#### By Using 6 Non-Negotiable Filters:

- Skill Sets
- Values
- Willingness to Give
- Commitment to Replicate
- Commitment to Perform
- Goal Alignment



#### Filter #1: Skill Set



 Equal to or Better than You At What You Do

OR

Complementary or Synergistic in Skill Set or Talent

#### Filter #2: Values



- No Uncontrolled Egos
- No Uncontrolled Greed
- Implicitly Trustworthy
- Great at What They Do
- Committed to You & to WIN
- You Must Like Them

#### Filter #3: Givers



- MUST Be Givers, Not Takers
- Find Joy in Giving AND Receiving
- My Lifelong Philosophy
  - Grateful But Not Content



## Filter #4: Commitment to Replicate

- Committed to Finding Their 6,
   Starting With 1!
- Committed to Teaching Their 6 to Find Their 6
- $6 \times 6 = 36$ , plus your 6 = 42
- The <u>TRUE</u> Power of 6<sup>™</sup>
- Accomplish ANYTHING!

#### Filter #5: Commitment to Perform

- Starts with **COMMITMENT**.
- Each MUST COMMIT, and Strive to Perform at a Higher Level Each Year
- Annual Planning Meeting
  - Recognition Feeds the Soul
  - Celebrate and Plan the Future





### Filter #5: Commitment to Perform (cont)

 You Reserve the Option to Replace One of Your 6 Each Year





- Forget political correctness!
  - You owe it to yourself,and your other 5.



### Filter #6: Goal Alignment

- You'll be more successful if your 6 have personal or professional goals that align with yours
- BUT... they don't have to be exactly the same.



Why are people so important?

Simple.

Deals don't do deals.

People do deals.



# OK, who's still with me? It is time for a reward!





'Bless me Father, for I have sinned. I have been with a loose girl.'

The priest asks, 'Is that you, little Joey Pagano?'

'Yes, Father, it is.'

'And who was the girl you were with?'

'I can't tell you, Father. I don't want to ruin her reputation.'





"Well, Joey, I'm sure to find out her name sooner or later so you may as well tell me now. Was it Tina Minetti'?

'I cannot say.'

'Was it Teresa Mazzarelli?'

'I'll never tell.'

'Was it Nina Capelli?'

'I'm sorry, but I cannot tell you.'





'Was it Cathy Piriano?'
'My lips are sealed.'
'Was it Rosa DiAngelo, then?'
'Please, Father, I cannot tell you!'
The priest sighs in frustration.
'You're very tight lipped, and I admire that. But you've sinned and you have to atone.



'You cannot be an altar boy now for 4 months. Now go and behave yourself.'

Joey walks back to his pew, and his friend Franco slides over and whispers, 'What'd you get?'

Joey replies: '4 months vacation and 6 good leads!'



Now It's Time to Apply The Power Of 6<sup>™</sup> to Fewer Better Deals with Fewer Better People.



### Real Estate Case Study



### The 6 F's for Any Real Estate Deal

- Find It
- Figure It
- Fund It
- Fix It
- <u>F</u>ill It
- Flip It
- Have some <u>Freakin' Fun!</u>





## First: FIND... a Screaming Deal



# Next: The Midnight Power Of 6™ Call



## The Power Of 6™ Midnight Call

- It starts with a text message "Midnight"
- It means I have something important enough to warrant you being there
- Rules:
  - At least 12 Hours Notice. Max 10-Minute Call.
  - Tonight at Midnight. Yes or No?
- How many of you would be on that call?
- In less than 12 hours, 34 of 42 on average.
- Why Midnight? Why 12 hours? I need help to achieve SPEED.
- It's time for a case study...

## A Real Estate Case Study

- Million Dollar PROFIT with LESS Than 12 Hours Notice, and a 10-Minute PO6 Call
- Learned about potential deal from Ralph
- Put under contract by 1pm; wired \$50K
- Sent S.O.S. at 3pm to my Power Of 6™
- Told them of MIDNIGHT conference call
- In less than 12 hours... 34 of 42 on call
- Why? I need help to achieve SPEED.



## A Real Estate Case Study (cont.)

- Million Dollar PROFIT with LESS Than 12 Hours Notice, and a 10-Minute PO6 Call
  - Ralph found it
  - Chief committed \$2 million to fund
  - Josh committed to fix and fill it
  - I committed to flip it
  - We parachuted out and split \$1.76 million profit in 90 days





## So what is the REAL power in The Power of 6?

Success is preordained.





## Ultra Modern Loft Style Custom-Built Home

- Custom homebuilder's private residence
- 4 story
- 5,500 sq ft home with custom finished basement
- 24,394 sq ft lot (0.56 acre)







Grand living room with 30 ft cathedral ceiling
Remote-control curtains
High definition flat screen tv
Custom dining room,
Furniture, and light fixtures



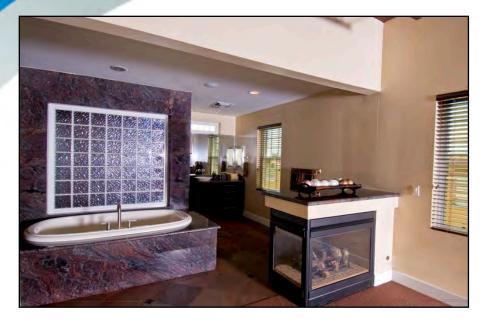








- Custom kitchen with top-of-theline stainless steel appliances, 6 burner gas stove top
- Cherry wood cabinetry & island
- Custom cut granite countertops





- 1,500 sq ft master suite
- Oversized jacuzzi spa bathtub
- Double-sided shower with his/her entrances
- Over-the-top shower with 8 massaging heads
- Extra huge walk-in closet



- Private 12-seat theater with an 8 x 4 ft screen
- Custom built pool table
- Wet bar with custom lighting and refrigerator
- Loft on top floor, opening to roof terrace with to-die-for views





- Huge pool and island-style jacuzzi with pebble deck coating throughout
- Patio deck with commercial sized barbeque area
- Complete children's park
- Tennis/basketball court











## What would you pay for this dream home?

- Custom homebuilder's private residence on cul-de-sac
- 4 story
- 5,500+ sq ft home with custom finished basement
- 24,394 sq ft lot (0.56 acre)



## So why did this warrant a midnight PO6 call?

First, imagine that you'd been invited to the call.

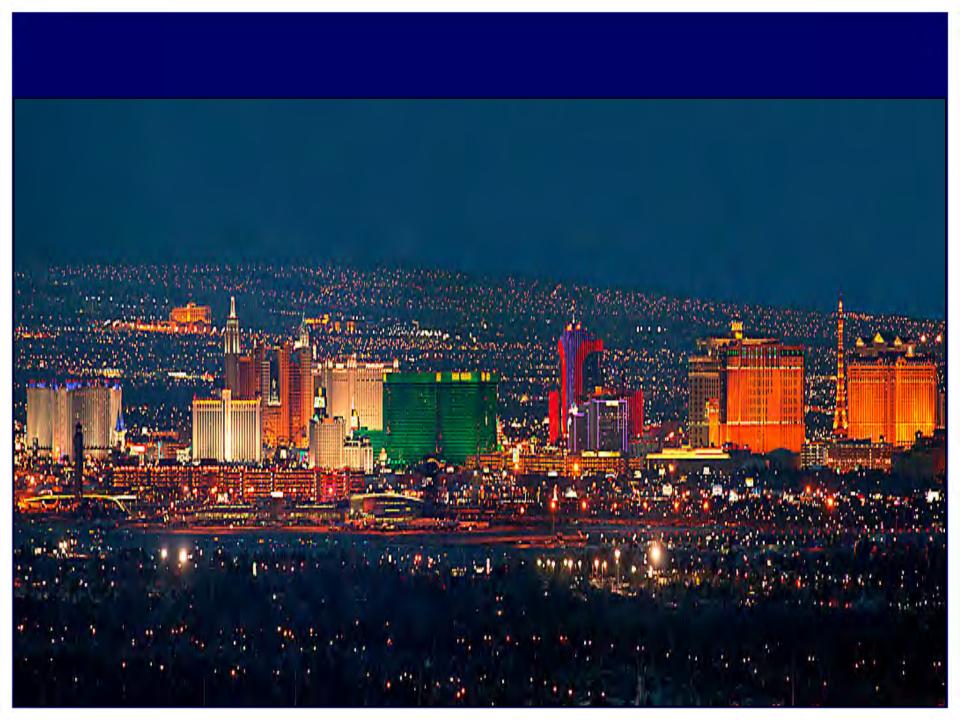
I shared a very short history of the opportunity:

- Built in 2007 by custom homebuilder for \$2.8MM
- •Home valued at \$2,125,000
- Bank note \$1,700,000; owners being foreclosed
- •10 min to decide. I did. Plus, it came with a houseful of custom furniture. How much did I pay?
- •\$618,600
- And it came with tenants (I learned later).
  - There was only one problem.



Oh, I almost forgot about the view...





## So we branded it...





## THE VEGAS SKYBOX





#### **Steve Sundquist**

**Four Seasons Vacations** 

#### fourseasonsrentals2000@yahoo.com

www.vrbo.com/182111 www.vrbo.com/210926

- •20% of Gross Monthly Rent + all other expenses incurred by PM
- •Does not include credit card or Paypal fees
- •Answer E-mails and phone calls from prospective guests
- Interview and screen guests to insure no neighborhood disruption
- Furnish and execute contracts between guests and Owner
- Keep website calendars current
- Collect monies from guests
- Prepare a detailed monthly statement to the Owner showing monies received and all expenses
- Supervise all home service providers (gardener, pool and maid service)
- Contract with repair people as needed
- Maintain routine supplies (paper towels, laundry detergent, toilet paper and dishwasher soap)
- Maintain and replace bedding, towels and accessories as needed
- •The Owner will pay the utility companies and monthly service providers directly



#### **Deborah Williams**

702-239-0177

http://www.homeaway.com/vacation-rental/p256875#propertyInquiry

Property Management Fee: 30%

- Does not include credit card or Paypal fees (2-3%)
- •1-year agreement required (lower management fee for longer agreement)
- Posts on 5-6 different websites
- Handles all bookings and receipt of money
- Will coordinate interior design of home, cost of decoration paid by owner
- Handles lawn and pool maintenance, at owner's expense
- Arranges cleaning service after each guest
- Filter inquiries to guarantee no obnoxious renters

#### Flickr Photostream with Optimized Descriptions and lin

#### lasvegascorporaterentals uses Flickr - so can you!

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Sets Galleries Tags People Archives Favorites Profile



#### short term rentals las vegas



The Vegas Skybox Tennis/Basketball Court best of the las vegas corporate rentals

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Uploaded on Feb 1, 2010

0 comments

#### luxury executive villa close to the strip



The Vegas Skybox backyard - las vegas corporate rental

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#### las vegas corporate temporary furnished



The Vegas Skybox Kitchen - corporate rentals in las vegas

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#### las vegas corporate rentals



#### las vegas corporate rentals3



#### las vegas corporate rentals2



#### Google Knol with Optimized Pictures, Descriptions and Links to Domain



#### Luxurious View - Short Term Rentals Las Vegas

There are a lot <u>luxury executive villa close to the</u>
<u>strip</u>. But uncovering the right short term rental house
for your corporate stay or extended stay is another
story. Navigating the promotions takes time.

Las Vegas Corporate Lodging with a Pool and Spa,

Family-Friendly, Corporate Housing - With A View To Die For.



We are devoted to giving the most memorable executive rentals las vegas. This is a Corporate Oasis with the



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### Marketing – Advertising

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- **Kijiji.com**: http://lasvegas.kijiji.com/vacation-rentals/las-vegas/ultimate-vacation-rental-4-mins-from-strip-view-to-die-for/?ad=1468179
- **HomeExchange.com**: http://homeexchange.com/show.php?id=119181
- **Backpage.com**: http://lasvegas.backpage.com/VacationForRent/\_695\_4br\_ultimate\_luxury\_4\_mins\_from\_stri p\_view\_to\_die\_for\_/classifieds/ViewAd?oid=2564914
- **FreeAdPosting.com**: http://www.freeadposting.com/free-classifieds/ct/vacation\_rentals/md/details/id/7213230
- **Hot-Web-Ads.com**: http://www.hot-web-ads.com/view/adId/274790.html
- AdPost.com: http://www.adpost.com/us/homes\_offices/1549738/?session\_key=2843d931f42dd9d0d61965 d4f7301bee



#### **Linking Campaign Using The Following Web 2.0 Properties**

Each Web 2.0 Property and it's RSS feed are pinged, bookmarked, and aggregated to formulate a network of links helping to rank the Domain for Targeted Keywords

- Flickr
- Weebly
- Scribd
- Wordpress
- Tumblr
- Blogger
- Twitter

- Zimbio
- YouTube
- Hubpages
- Wetpaint
- Squidoo
- Wikihow
- Feedburner



### Marketing – Other

- Other things in progress
  - Websites (multiple)
  - E-brochures
  - Ideation/Masterminding
  - PR
  - Video tours
  - Strategic hosting
  - Trade-outs
  - Investor Gathering Feb. 9<sup>th</sup> (one week from tonight)
  - •THIS WAS MARKETING A DECADE AGO!



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## Month-to-Month Comparison (January – December 2010)

Month-to-Month Comparison 2010

Withth-to-Worth Comparison 2010								
Month	Occupancy	<b>Gross Rental Income</b>	Expenses	Net Rental Income	<b>Operating Costs</b>	Profit	\$/Unit	
Dec 28 - Jan 31	38.71%	\$10,819.16	\$3,403.44	\$7,415.72	\$931.60*	\$6,484.12	\$190.71	
Feb 1 - Feb 28	64.28%	\$13,969.20	\$3,971.14	\$9,998.06	\$1,887.82	\$8,110.24	\$238.54	
Mar 1 - Mar 31	29.03%	\$7,060.80	\$2,201.42	\$4,859.38	\$1,783.49	\$3,075.89	\$90.47	
April 1 - May 2	65.63%	\$16,246.00	\$4,789.28	\$11,617.27	\$3,712.36	\$7,904.91	\$232.50	
May 2 - May 31	100.00%	\$15,174.42	\$2,931.40	\$11,943.02	\$5,025.63	\$7,217.39	\$212.28	
June 1 - June 30	100.00%	\$15,697.67	\$3,325.58	\$12,372.09	\$6,086.09	\$6,186.00	\$181.94	
July 1 - August 3	100.00%	\$18,607.91	\$3,901.02	\$14,706.89	\$8,520.89	\$6,186.00	\$181.94	
August 3-31	66.67%	\$13,027.20	\$3,544.90	\$9,482.30	\$3,808.61	\$5,673.69	\$166.87	
September 1-31	56.67%	\$12,800.00	\$3,304.00	\$9,496.00	\$3,577.43	\$5,918.57	\$174.08	
October 1-31	41.94%	\$8,900.00	\$2,402.00	\$6,498.00	\$4,983.68	\$1,514.32	\$44.54	
November 1-30	53.33%	\$10,500.00	\$2,490.00	\$8,010.00	\$3,986.34	\$4,023.66	\$118.34	
December 1 - Jan 3	-	\$14,785.00	\$3,661.30	\$11,123.70	\$2,680.60	\$8,443.10	\$248.33	
TOTAL	65.11%	\$157,587.36	\$39,925.49	\$117,522.43	\$46,052.94	\$70,737.89	\$173.38	



It went so well... so quick... I bought another one 6 weeks later and branded it...



## The Vegas Sandcastle



## The Vegas Sandcastle

Month-to-Month Comparison 2011				
Month	<b>Gross Rental Income</b>			
<b>January 3 - 31</b>	\$2,200.00			
February 1 - March 7	\$9,600.00			
March 7 - 31	\$9,500.00			
April 1 - 30	\$10,700.00			
May 1 - 31	\$7,806.55			
June 1 - 30	\$9,836.07			
July 1 - 31	\$6,557.38			
TOTAL	\$56,200.00			
Annualized	\$96,342.86			



## The Vegas Sandcastle

Then, once all the kinks were worked out, we 'juiced' returns by converting to a fractional ownership model for investors.



## So what's the Point?



## Your Success Philosophy Should Be Simple

Do **Fewer Bigger Things** with **Fewer Better People** through **Fewer Deeper** 

Relationships



So How Many Of You Are
Interested in Seeing the
Killer Vacation Rental Deal
that Dave and I Recently Did?



### The 'Redneck 7' Luxury Vacation Rental Resort

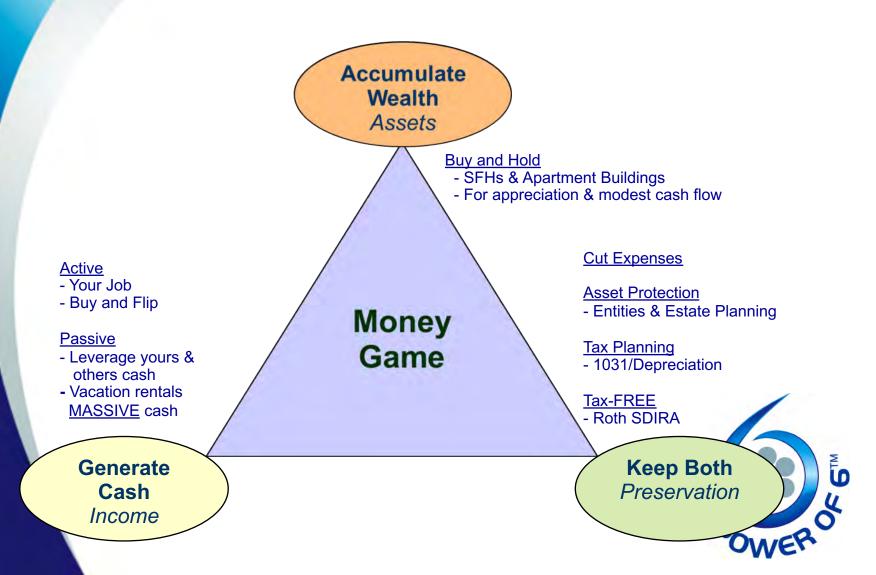


Seriously, how do you put your real estate or real estate business on steroids? Simple. 3 things.

### **#1.** Master the Money Game.

We <u>MUST</u> Master It for Ourselves and Our Family.

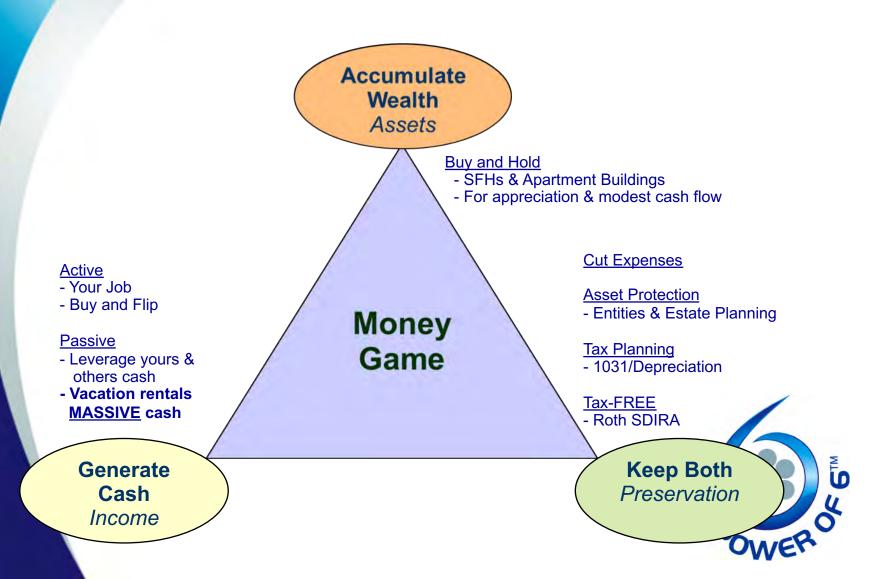
And It's Easier To Do It TOGETHER Than Alone.



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And It's Easier To Do It TOGETHER Than Alone.



#2. Know your why.

If not for you, who?

And ask yourself...

If not now, when?

#3. Surround yourself with **Fewer Betters**. Do <u>NOT</u> try to do it all yourself.

## And last but not least...



# Thanks to the LuxHomePro team. And thanks to you.